

FINANCING A UNIVERSITY EDUCATION

Tuition and Fees

This *Catalog* section contains information on costs and how to take advantage of payment options and financial assistance through the Student Financial Services Office. Students and parents are urged to read the following pages with care. Students are responsible for being aware of, and complying with, the information in this section.

TUITION

12-17 semester units	\$10,100.00
<i>Less than 12 units</i> (per unit) . . . . .	.842.00
<i>Units in excess of 17 units</i> (per unit) . . . . .	.673.00

FEES

General fee (per semester) \$265.00

This fee helps cover the cost of student activities, student center operations, and University technology development. (Undergraduate students taking less than 12 units in a semester are charged \$20 per unit.)

University Deposit (at application) \$425.00

Health and Accident Insurance. Health and Accident Insurance is required of all undergraduate students. The fee for the Point Loma student insurance is charged automatically each semester, but may be waived provided the student completes the on-line insurance waiver process (via their Student Access web page) **not later than** the fourth week of the semester. The fee for 2005-2006 is not known at this time. The fee for 2004-2005 was \$280.00 per semester. Students wishing to obtain coverage for their dependents may obtain insurance by applying in the Business Office during the first four weeks of the semester.

SPECIAL FEES (non-refundable)

<i>Laboratory and course fees</i>	\$30.00 to 200.00
<i>Writing tutorial laboratory fee</i>	150.00
<i>Student teaching fee</i> (per unit) . . . . .	.75.00
<i>Late payment fee:</i> 5% of payment due, minimum charge is . . . . .	.25.00
<i>Special examination fee</i>	15.00 to 30.00
<i>Credit by Examination CLEP</i> (per unit) . . . . .	.60.00
<i>Graduation fee</i> (all degrees) . . . . .	.60.00
<i>Educational Placement file fee</i> . . . . .	.50.00
<i>Undergraduate Matriculation fee</i> . . . . .	.50.00

MUSIC FEES

Students enrolled in private music lessons are charged the following fees in addition to the charge for unit(s) of tuition. Students receive 15 lessons per semester.

Private Lessons

One half-hour lesson per week (one unit)	\$295.00
One hour lesson per week (two units) . . . . .	.590.00

Practice Rooms

Students enrolled in private or class lessons in voice or instrument(s) are charged for the use of a practice room in the Cooper Music Center.

Practice room per semester

One half-hour a day	\$22.00
One hour a day . . . . .	.44.00

RESIDENCE FEES

Room and Board (per semester)

ROOM AND:	SHARED ROOM	PRIVATE ROOM*
19 meals/week	\$3,575	\$4,555
15 meals/week	3,440	4,420
10 meals/week	3,175	4,155
15 meals/week		
+ \$150 Point Break credit	3,575	4,555
12 meals/week		
+ \$100 Point Break credit	3,440	4,420
8 meals/week		
+ \$100 Point Break credit	3,175	4,155

*when available

Students desiring to live on campus must pay a two hundred dollar (\$200.00) deposit in order to reserve a room. This deposit may be refunded (after a 30-day waiting period) if they notify the University at least 60 days before the start of the semester that they are withdrawing or moving off campus. There is also a \$12.00 charge per semester for a residence hall fund.

A limited number of apartments for married students is also available on campus. Students should contact the Office of Student Development for additional information.

All unmarried students living on campus who are under 23 years of age are required to board at the Nicholson Dining Room under one of the meal plans listed above. Students who do not formally choose a meal plan will be charged for the 15 meals/week plan. Students are permitted to change meal plans during the first two weeks of the semester only. Commuter students may purchase a meal card at the Cashiers Office. The Dining Room is closed during the interim between the fall and spring semesters and during Spring Break.

**APPROXIMATE ANNUAL COSTS
(NEW AND READMITTED STUDENTS)**

	PER SEMESTER	PER YEAR (TWO SEMESTERS)
<i>Tuition</i> (12-17 units)	\$10,100	\$20,200
<i>Room and Board</i> †	3,440	6,880
<i>General Fee</i>	265	530
<i>Total Approximate Costs</i>	\$13,805	\$27,610

†Shared room, 15 meals/week

Note: These figures do not include costs for books, supplies, health insurance, special fees, or personal expenses.

PAYMENT INFORMATION

Tuition, room, board, and fees are due and payable by the deadlines shown below. For the convenience of students and parents wishing to pay expenses in installments, a monthly payment plan is offered. (Plan 2 below.)

A Student Data Sheet, which contains the class schedule as well as the semester charges and financial aid, is sent to all students prior to the payment deadline each semester. The Student Data Sheet is the invoice from which payment should be made. In addition, a monthly statement is sent to the student (or to another individual specified by the student) that reflects all activity on the account.

Payment options and deadlines are:

Option 1: Full payment of the Net Balance by the following dates:

Fall 2005 semester	August 4, 2005
Spring 2006 semester	January 4, 2006

Option 2: Pay the Net Balance in monthly payments for one or both semesters using the Monthly Pay Option administered by Tuition Management Systems (TMS). This affordable, interest-free alternative to lump sum payments allows families to establish a semester and an annual budget amount to make payments in monthly installments. For more information, or to enroll, students should call TMS at 800.722.4867, or visit their website at www.afford.com.

Option 3: Pay the Net Balance with a PLUS loan. The PLUS loan is a low-interest federal loan for parents. Parents who wish to apply do not have to demonstrate financial need but do have to meet certain credit criteria. PLUS loans are repayable over a ten-year period and have a variable interest rate that cannot exceed 9%. To apply for a PLUS loan, parents should complete an on-line application at www.ptloma.edu/financialaid.

Option 4: Do a combination plan. Combining options 2 and 3 allows families to budget as much as

possible from current income and savings, using the Monthly Pay Option, then borrow whatever remaining balance they have using the PLUS loan. By reducing the amount families borrow, they can save thousands of dollars in interests costs.

All charges must be paid each semester according to the established deadlines. Failure to make timely payment or to make other arrangements acceptable to the Student Financial Services Office may result in students being de-enrolled. Students are not permitted to register if they have a past due balance.

REFUND POLICIES

Fees. Non-refundable

Residence Hall Fees. Refundable according to the tuition refund schedule except for the first two weeks of the semester during which there is a charge of \$15.00 per night. The housing deposit may be refunded (after a 30-day waiting period) to students who withdraw after the eighth week of the semester, provided all accounts have been paid in full.

Meals. Prorated as of the date the withdrawal is received in the Student Financial Services Office.

Tuition. Refunds are computed during regular semesters at the following percentages upon filing a properly executed change of schedule or withdrawal with the Records Office.

FIRST TWO WEEKS OF SEMESTER	100%
THIRD WEEK	75%
FOURTH WEEK	50%
FIFTH THROUGH EIGHTH WEEKS	25%

Students are not entitled to any tuition refund after the end of the business day on Friday of the eighth week of a regular semester. Specific refund dates are published in the *Alert*, the University newsletter, and are available at www.ptloma.edu in the Records Office and Student Financial Services Office at the beginning of each semester.

Students receiving federal financial aid who withdraw during the first ten weeks of the semester will lose eligibility for all or part of their loans and grants, in accordance with federal regulations. For additional information, students should contact the Student Financial Services Office.

COSTS FOR SUMMER SESSIONS

Student costs related to Summer Sessions are included in the Summer Sessions Class Schedule, which is published on the Web during the Spring Semester.

MISCELLANEOUS FINANCIAL REGULATIONS

Students are responsible for handling all financial matters related to their attendance at the University. FERPA, the federal “Privacy Act,” prohibits sending statements to parents or guardians of students 18 years of age or older without written permission of the student.

Students will be charged for the full semester for all courses or private lessons for which they are registered, unless a “Change of Schedule” form is secured from the Records Office, completed with proper signatures, and filed with the Records Office. Any refunds or adjustments of student accounts arising from changes in class schedules are made as of the date on which the change of schedule form is filed at the Records Office. Changes in arrangements for meals are made when requests or arrangements are completed at the Student Financial Services Office. This is true regardless of the date on which the student may have ceased attending classes or taking private lessons, or may have changed plans for meals.

At the time a student leaves the University, all accounts must be paid in full. The housing deposit and refunds, if any, will be applied to any charges due. Any unpaid balance will accrue interest at ten percent (10%) per annum. In addition, Point Loma Nazarene University may report unpaid accounts to a national credit bureau. The student will be responsible for paying all collection costs, including attorney fees and court costs as adjudged reasonable, in the event a suit must be instituted.

Note: Transcripts and diplomas will not be released, nor will a student be permitted to participate in graduation, until all accounts are paid.

Operational costs are sometimes affected by factors over which the institution has no control. Therefore, the charges and financial aid policies quoted in the *Catalog* are subject to change without notice.

Financial Aid

The financial assistance program at Point Loma Nazarene University includes scholarships, grants, loans, part-time employment, and deferred payment programs. These programs are under the general supervision of the Enrollment Management Committee and are administered by the Director of Student Financial Services. Financial assistance is intended to recognize and aid students who otherwise would be unable to attend Point Loma.

Financial assistance is usually awarded to students based on need. The University recognizes that the primary responsibility for paying expenses rests with the student and their spouse or parents, who

are expected to contribute in proportion to their resources. Any financial assistance awarded by the University is intended to help bridge the gap between the student’s expected family contribution and the costs required to attend.

The family’s ability to pay and the student’s financial need and eligibility for the various programs are determined by analyzing the information submitted on the Free Application for Federal Student Aid (FAFSA). A student who is enrolled on at least a half-time basis (six units for undergraduate students) and has maintained Satisfactory Academic Progress, may apply for assistance depending on determined need, qualifications, and the funds available.

Students must reapply each year for financial aid and scholarships by filing a PLNU Application for Financial Assistance and a FAFSA. Certain loans and grants are subject to change by federal regulations and funding-level limitations.

FINANCIAL ASSISTANCE POLICY

Philosophy. Point Loma Nazarene University’s financial assistance policy is designed to assist students in financing their education through an integration of student/family resources, external (primarily federal and/or state aid) resources and internal resources.

External resources include federal grants and loans, state grants (for students who are California residents), and various scholarships/grants from corporations, civic organizations, churches, etc.

Internal resources made available by the University are divided into two categories: 1) institutional scholarships/grants, which come from the operating funds of the University and include such things as academic scholarships, athletic or music awards, and denominational grants; and 2) endowed or annually donated scholarships.

Policy. The University applies all non-institutional scholarships/grants to a student’s financial assistance awards package first, before applying institutional funds. This is done to ensure the institution’s resources benefit as many students as possible. For this reason, students are encouraged to apply for all possible outside sources of financial assistance.

Students are awarded financial assistance based on such factors as academic achievement, financial need and special skills (e.g., athletics, music). Various federal and state regulations and institutional policies may limit the types and amounts of financial assistance a student may receive. In addition, changes in information and/or circumstances may result in financial assistance awards being reduced or eliminated and subsequent to the initial determination of these awards.