

FINANCING A UNIVERSITY EDUCATION

Tuition and Fees

This *Catalog* section contains information on costs and how to take advantage of payment options and financial assistance through the Student Financial Services Office. Students and parents are urged to read the following pages with care. Students are responsible for being aware of, and complying with, the information in this section.

TUITION

12-17 semester units	\$10,810.00
<i>Less than 12 units</i> (per unit) . . . . .	.900.00
<i>Units in excess of 17 units</i> (per unit) . . . . .	.720.00

FEES

General fee (per semester) \$265.00

This fee helps cover the cost of student activities, student center operations, and University technology development. (Undergraduate students taking less than 12 units in a semester are charged \$20 per unit.)

University Deposit (at application) 425.00

Health and Accident Insurance. Health and Accident Insurance is required of all undergraduate students. The fee for the Point Loma student insurance is charged automatically each semester, but may be waived provided the student completes the on-line insurance waiver process (via their Student Access web page) **not later than** the fourth week of the semester. The fee for 2006-2007 is not known at this time. The fee for 2005-2006 was \$290.00 per semester. Students wishing to obtain coverage for their dependents may obtain insurance by applying in the Wellness Center during the first four weeks of the semester.

SPECIAL FEES (non-refundable)

<i>Laboratory and course fees</i>	\$30.00 to 200.00
<i>Writing tutorial laboratory fee</i>	150.00
<i>Student teaching fee</i> (per unit) . . . . .	.75.00
<i>Late payment fee:</i> 5% of payment due, minimum charge is . . . . .	.25.00
<i>Special examination fee</i>	15.00 to 30.00
<i>Credit by Examination CLEP</i> (per unit) . . . . .	.60.00
<i>Graduation fee</i> . . . . .	.60.00
<i>Educational Placement file fee</i> . . . . .	.50.00
<i>Undergraduate Matriculation fee</i> . . . . .	.50.00

MUSIC FEES

Students enrolled in private music lessons are charged the following fees in addition to the charge for unit(s) of tuition. Students receive 15 lessons per semester.

Private Lessons

One half-hour lesson per week (one unit)	\$315.00
One hour lesson per week (two units) . . . . .	.630.00

Practice Rooms

Students enrolled in private or class lessons in voice or instrument(s) are charged for the use of a practice room in the Cooper Music Center.

Practice room per semester

One half-hour a day	\$22.00
One hour a day . . . . .	.44.00

RESIDENCE FEES

Room and Board (per semester)

ROOM AND:	SHARED ROOM	PRIVATE ROOM*
19 meals/week	\$3,720	\$4,745
15 meals/week	3,580	4,605
10 meals/week	3,305	4,330
15 meals/week		
+ \$150 Point Break credit	3,720	4,745
12 meals/week		
+ \$100 Point Break credit	3,580	4,605
8 meals/week		
+ \$100 Point Break credit	3,305	4,330

*when available

Students desiring to live on-campus must pay a two hundred dollar (\$200.00) deposit in order to reserve a room. This deposit may be refunded (after a 30-day waiting period) if they notify the University at least 60 days before the start of the semester that they are withdrawing or moving off-campus. There is also a \$12.00 charge per semester for a residence hall fund.

A limited number of apartments for married students is also available on-campus. Students should contact the Office of Student Development for additional information.

All unmarried students living on-campus who are under 23 years of age are required to board at the Nicholson Commons Dining Room under one of the meal plans listed above. Students who do not formally choose a meal plan will be charged for the 15 meals/week plan. Students are permitted to change meal plans during the first two weeks of the semester only. Commuter students may purchase a meal card at the Cashiers Office. The Dining Room is closed during the interim period between the fall and spring semesters and during Spring Break.

**APPROXIMATE ANNUAL COSTS
(NEW AND READMITTED STUDENTS)**

	PER YEAR	
	PER SEMESTER	(TWO SEMESTERS)
<i>Tuition</i> (12-17 units)	\$10,810	\$21,620
<i>Room and Board</i> †	3,580	7,160
<i>General Fee</i>	265	530
<i>Total Approximate Costs</i>	\$14,655	\$29,310

†Shared room, 15 meals/week

Note: These figures do not include costs for books, supplies, health insurance, special fees, or personal expenses.

PAYMENT INFORMATION

Tuition, room, board, and fees are due and payable by the deadlines shown below. For the convenience of students and parents wishing to pay expenses in installments, a monthly payment plan is offered. (Plan 2 below.)

A Student Data Sheet, which contains the class schedule as well as the semester charges and financial aid, is sent to all students prior to the payment deadline each semester. The Student Data Sheet is the invoice from which payment should be made. In addition, a monthly statement is sent to the student (or to another individual specified by the student) that reflects all activity on the account.

Payment options and deadlines are:

Option 1: Full payment of the Net Balance by the following dates:

Fall 2006 semester	August 4, 2006
Spring 2007 semester	January 4, 2007

Option 2: Pay the Net Balance in monthly payments.

for one or both semesters using the Monthly Pay Option administered by Tuition Management Systems (TMS). This affordable, interest-free alternative to lump sum payments allows families to establish a semester and an annual budget amount to make payments in monthly installments. For more information, or to enroll, students should call TMS at 800.722.4867, or visit their website at www.afford.com.

Option 3: Pay the Net Balance with a PLUS Loan.

The PLUS Loan is a low-interest federal loan for parents. Parents who wish to apply do not have to demonstrate financial need but do have to meet certain credit criteria. PLUS Loans are repayable over a ten-year period and have a variable interest rate that cannot exceed 9%. To apply for a PLUS loan, parents should complete an on-line application at www.ptloma.edu/financialaid.

Option 4: Pay the net balance with an alternative loan.

An alternative loan is based on the student's credit, and the interest rates vary. Apply for an alternative loan at www.ptloma.edu/financialaid.

Option 5: Do a combination plan.

Combining options 2 and 3 allows families to budget as much as possible from current income and savings, using the Monthly Pay Option, then borrow whatever remaining balance they have using the PLUS Loan. By reducing the amount families borrow, they can save thousands of dollars in interests costs.

All charges must be paid each semester according to the established deadlines. Failure to make timely payment or to make other arrangements acceptable to the Student Financial Services Office may result in students being de-enrolled. Students are not permitted to register if they have a past due balance.

REFUND POLICIES

Fees. Non-refundable

Residence Hall Fees. Refundable according to the tuition refund schedule except for the first two weeks of the semester during which there is a charge of \$15.00 per night. The housing deposit may be refunded (after a 30-day waiting period) to students who withdraw after the eighth week of the semester, provided all accounts have been paid in full.

Meals. Prorated as of the date the withdrawal is received in the Student Financial Services Office.

Tuition. Refunds are computed during regular semesters at the following percentages upon filing a properly executed change of schedule or withdrawal with the Records Office.

FIRST TWO WEEKS OF SEMESTER	100%
THIRD WEEK	75%
FOURTH WEEK	50%
FIFTH THROUGH EIGHTH WEEKS	25%

Students are not entitled to any tuition refund after the end of the business day on Friday of the eighth week of a regular semester. Specific refund dates are published in the *Alert* (the University newsletter) and are available at www.ptloma.edu/records.

Students receiving federal financial aid who withdraw during the first ten weeks of the semester will lose eligibility for all or part of their loans and grants, in accordance with federal regulations. For additional information, students should contact the Student Financial Services Office.

COSTS FOR SUMMER SESSIONS

Student costs related to summer sessions are included in the class schedule, which is published on the Web during the spring semester.

MISCELLANEOUS FINANCIAL REGULATIONS

Students are responsible for handling all financial matters related to their attendance at the University. FERPA, the federal “Privacy Act,” prohibits sending statements to parents or guardians of students 18 years of age or older without written permission of the student.

Students will be charged for the full semester for all courses or private lessons for which they are registered, unless a “Change of Schedule” form is secured from the Records Office, completed with proper signatures, and filed with the Records Office. Any refunds or adjustments of student accounts arising from changes in class schedules are made as of the date on which the change of schedule form is filed at the Records Office. Changes in arrangements for meals are made when requests or arrangements are completed at the Student Financial Services Office. This is true regardless of the date on which the student may have ceased attending classes or taking private lessons, or may have changed plans for meals.

At the time a student leaves the University, all accounts must be paid in full. The housing deposit and refunds, if any, will be applied to any charges due. Any unpaid balance will accrue interest at ten percent (10%) per annum. In addition, Point Loma Nazarene University may report unpaid accounts to a national credit bureau. The student will be responsible for paying all collection costs, including attorney fees and court costs as adjudged reasonable, in the event a suit must be instituted.

Note: Transcripts and diplomas will not be released, nor will a student be permitted to participate in graduation, until all accounts are paid.

Operational costs are sometimes affected by factors over which the institution has no control. Therefore, the charges and financial aid policies quoted in the *Catalog* are subject to change without notice.

Financial Aid

PHILOSOPHY OF FINANCIAL AID

Through a combination of resources—federal, state, institutional, and outside aid—PLNU’s financial assistance policy is designed to assist students with financing the cost of their education beyond the ability of their family to contribute.

Financial assistance at PLNU includes federal grants and loans, state grants, PLNU institutional aid, and external aid, including scholarships and grants awarded by corporations, civic organizations, and churches, etc.

BILLING CALENDAR

Payment of tuition and fees and on-campus room & board charges is due by the following deadlines:

- Fall 2006 Semester: August 4, 2006
- Spring 2007 Semester: January 4, 2007

Prior to the payment deadline each semester, the enrolled student will be sent a *Student Data Sheet* (a comprehensive printout showing class schedule, semester charges, and expected financial aid). Once classes have begun, the Student Financial Services (SFS) Office begins sending monthly billing statements on the first of each month showing all activity on the student’s account. This information is also available online through “Student Access”.

Students will be assessed a 5% late fee if there is an unpaid “net balance” on their account after the semester payment deadline (see above).

APPLYING FOR AID AT PLNU

To receive any type of federal, state, or institutional aid at PLNU, the student must submit a PLNU Application for Financial Assistance. Some PLNU institutional aid programs also require submission of a FAFSA (Free Application for Federal Student Aid). Students who file both of these forms by the priority filing date of **March 2, 2007** will receive priority consideration for the full range of financial aid programs available at PLNU, including those with limited funding:

- Federal Supplemental Educational Opportunity Grant
- Federal Perkins Loan
- Federal Nursing Student Loan (Nursing students only)
- Nazarene Need Grant
- PLNU Need Grant

Students who file either the PLNU Application for Financial Assistance or the FAFSA after March 2, 2006 will be considered for the awards listed above only if there are remaining funds available. Students should note that they can submit a PLNU Application for Financial Assistance and a FAFSA throughout the academic year.

REVISIONS TO YOUR FINANCIAL AID AWARDS & OTHER POLICIES

Other Resources/Over Awards

If a student receives any form of non-PLNU financial assistance, such as outside scholarships or Veteran’s benefits, the SFS Office may have to reduce previously awarded financial aid so that funding does not exceed financial need.