



Fermanian School *of* Business

Purposes

- To provide challenging courses that prepare graduates to meet the demands of the competitive business world and graduate school;
- To surround and assist students in spiritual development, by encouraging the utilization of strong Christian values, and applying those values to ethical issues in each topic of study;
- To enhance education with opportunities for students to experience the business world first-hand, and to meet and network with Christian business leaders of exemplary integrity and experience.

Tradition of Excellence

The Fermanian School of Business educates students broadly in preparation for multiple careers and a wide variety of jobs. Christian values and ethical conduct are emphasized throughout the program, which also provides balance between theory and practice, emphasizes the global dimensions of business and encourages cross-cultural experiences. Small classes provide students with individualized attention from faculty who are dedicated to the academic success of each student. The faculty have earned doctorates or are professionally qualified, focus predominately on effective teaching, and take seriously their call to be Christian role models and mentors.

Career Opportunities

The Fermanian School of Business provides quality preparation integrating theory, technology and practice. Resources such as the Fermanian Business Center promote student and business interaction through internships, informational interviews, networking and other innovative programs. Graduates have been successful pursuing graduate programs in academic environments such as University of Southern California, University of California, Los Angeles, San Diego State University, and International Graduate Fermanian School of Business, etc. Accounting graduates have been

successful passing the CPA examination, and well over half of those who pass the CPA exam pass all four parts on the first sitting. This is well above national average, which is less than 20%. Highly respected firms in San Diego and throughout the world (i.e. Teledyne Ryan, IBM, Sheraton Hotels, Science Applications International, McDonnell-Douglas, Bank of America, Ernst and Young, Deloitte & Touche LLP, Internal Revenue Service, etc.) have actively recruited and hired graduates of the Fermanian School of Business.

Point Loma Nazarene University, through its Fermanian School of Business, is accredited by the Association of Collegiate Business Schools and Programs to offer the following business degrees:

- Bachelor of Arts in Accounting
- Bachelor of Arts in Business Administration

Majors and Minors

Majors

Accounting
Business Administration

- Marketing
- Entrepreneurial/Finance
- Management
- International Business

International Development Studies
Industrial-Organizational Psychology

Minors

Accounting
Business Administration
International Development Studies
Nonprofit Organization Management

Faculty

Senyo Adjibolosoo, Ph.D.
Simon Fraser University

Margaret Thomas Bailey, Ph.D.
University of Southern California

Steven C. Cosentino, CPA, M.B.A.
San Diego State University

- Daniel A. Croy, Ed.D.
Vanderbilt University
- Robert C. Gailey, M.Div.
Nazarene Theological Seminary
- Carl T. Hammond III, CPA, M.B.A.
San Diego State University
- Rebecca A. Havens, Ph.D.
University of California, San Diego
- Kimberly S. Hogelucht, M.A.
San Diego State University
- James H. McEliece, Ph.D.
Colorado School of Mines
- Bruce A. Schooling, Ph.D., Dean
New Mexico State University
- Harry S. Watkins, Ph.D.
University of Oregon
- Joseph E. Watkins, III, Ph.D.
University of Arizona

COMPUTER REQUIREMENT

All majors must possess a personal notebook computer for their program of study. The notebook is required upon entry into Accounting 201, Principles of Financial Accounting. Accounting 201 is normally taken in the fall semester of the sophomore year. Specific hardware requirements are available from the Fermanian School of Business website.

Accounting *Major*

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ECO 101*	Principles of Economics I	.3
ECO 102*	Principles of Economics II	.3
ACC 201	Principles of Financial Accounting	.4
ACC 202	Principles of Managerial Accounting	4
BUS 212	Principles of Management <i>OR</i>	
BUS 374	Industrial Organizational Psychology/Human Resources	. . . . 4
CSC 122	Intro to Computers <i>OR</i>	
CSC 132	Intro to Computer Science	. . . . . 2
	<i>OR</i> proficiency	
MTH 123	Elementary Functions	. . . . . 3
	<i>OR</i> equivalent	
MTH 203	Intro to Statistics	. . . . . 3
PHL 211**	Ethics	. . . . . 3
	TOTAL	. . . . . 24-29

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ACC 370	Inter. Accounting I	. . . . . 4
ACC 371	Inter. Accounting II	. . . . . 4
ACC 374	Inter. Managerial Accounting	. . . . . 2

ACC 375	Managerial Cost Accounting	. . . . . 2
ACC 410	Federal Tax Accounting I	. . . . . 4
ACC 411	Federal Tax Accounting II <i>OR</i>	
ACC 421	Advanced Accounting	. . . . . 2
ACC 460	Auditing	. . . . . 4
BUS 301	Legal Environment of Business	. . . . 4
BUS 332	Principles of Marketing	. . . . . 4
BUS 488	Strategic Management	. . . . . 4
	TOTAL	. . . . . 34

RECOMMENDED

COURSE #	TITLE	UNITS
MTH 144	Calculus for the Life Sciences and Business***	. . . . . 4
BUS 213	Administrative Communication	. . . . 4
	<i>*Fulfills General Education requirement in the Social World.</i>	
	<i>**Fulfills General Education requirement in Philosophy.</i>	
	<i>***Substitutes for General Education requirement of Mathematics 303.</i>	

Business Administration *Major*

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ECO 101*	Principles of Economics I	. . . . . 3
ECO 102*	Principles of Economics II	. . . . . 3
ACC 201	Principles of Financial Accounting	. 4
ACC 202	Principles of Managerial Accounting	4
BUS 212	Principles of Management	. . . . . 4
BUS 213	Administrative Communication	. . . . 4
CSC 122	Intro to Computers <i>OR</i>	
CSC 132	Intro to Computer Science	. . . . . 2
	<i>OR</i> proficiency	
MTH 123	Elementary Functions	. . . . . 3
	<i>OR</i> equivalent	
MTH 203	Intro to Statistics	. . . . . 3
	TOTAL	. . . . . 23-30

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ACC 374	Inter. Managerial Accounting	. . . . . 2
BUS 301	Legal Environment of Business	. . . . 4
BUS 332	Principles of Marketing	. . . . . 4
BUS 410	Business Finance	. . . . . 4
BUS 488	Strategic Management	. . . . . 4
BUS 489	Business Internship	. . . . . 4
	Upper-division Economics (300-490)	. . . . . 4
	<i>Approved OCP courses may satisfy this requirement.</i>	
	TOTAL	. . . . . 26

RECOMMENDED

PHL 211	Ethics**	. . . . . 3
	<i>*Fulfills General Education requirement in the Social World.</i>	
	<i>**Fulfills General Education requirement in Philosophy.</i>	

OPTIONAL CONCENTRATIONS

The requirements shown above are the minimum needed to obtain a Business Administration major. Students may earn a concentration designation on their transcript by taking eight additional units in one of the following concentrations:

Concentration A: Marketing

COURSE #	TITLE	UNITS
BUS 334	Professional Selling and Sales Management	4

Four units from:

BUS 336	Advertising and Promotion Management	4
BUS 432	Research Methods in Business	4
BUS 490	Special Topics in Business Administration	4
ECO 320	Urban Economics	2
ECO 440	Racial and Gender Issues in Economics and Education	2
ACC 410	Federal Tax Accounting I	4
COM 330	Persuasion	3
	TOTAL	8

Concentration B: Entrepreneurial/Finance

COURSE #	TITLE	UNITS
BUS 382	Entrepreneurship	2
BUS 486	Small Business Institute	2

Four units from:

BUS 340	Real Estate Principles and Practices	4
BUS 411	Investments	4
BUS 432	Research Methods in Business	4
BUS 470	Nonprofit Organization Management	4
BUS 490	Special Topics in Business Administration	4
ECO 360	Public Finance	2
ECO 380	Money and Banking	4
ACC 410	Federal Tax Accounting I	4
	TOTAL	8

Concentration C: Management

COURSE #	TITLE	UNITS
BUS 374	Industrial Organizational Psychology/Human Resources	4

Four units from:

BUS 412	Leadership	4
BUS 432	Research Methods in Business	4
BUS 470	Nonprofit Organization Management	4
BUS 480	International Business	4
BUS 484	Operations Management	4
BUS 490	Special Topics in Business Administration	4
ECO 320	Urban Economics	2
ECO 315	Theories of Economic Development	4
ECO 440	Racial and Gender Issues in Economics and Education	2
	TOTAL	8

Concentration D: International Business

COURSE #	TITLE	UNITS
BUS 480	International Business	4

Four units from:

BUS 423	International Business Communication	4
BUS 432	Research Methods in Business	4
BUS 490	Special Topics in Business Administration	4
ECO 315	Theories of Economic Development	4
ECO 360	Public Finance	2
ECO 410	International Economics	4
	TOTAL	8

- Approved Off-Campus Cooperative Programs.
- Language proficiency at an intermediate level.
- One semester or summer of international study or immersion experience (approved OCP courses may satisfy this requirement).

International Development Studies

Major

The International Development Studies major provides students with the opportunity to study and evaluate economic development theories/models, development planning, development programming, grassroots development projects, democratization, gender issues in development, urban problems, and other factors that affect the development process.

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ECO 101*	Principles of Economics I - GE	3
ECO 102*	Principles of Economics II - GE	3
ACC 201	Principles of Financial Accounting	4
BUS 212	Principles of Management	4
MTH 203	Introduction to Statistics	3
	TOTAL	17

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
BUS 412	Leadership	4
BUS 470	Nonprofit Organization Management	4
BUS 480	International Business	4
ECO 315	Theories Of Economic Development	4
ECO 410	International Economics	4
ECO 450	History of Economic Thought	4
ECO 460	Applied Econometrics	4
ECO 470	Contemporary Development Planning	4

Four units from:

BUS 301	Legal Environment of Business	4
BUS 332	Principles of Marketing	4
BUS 382	Entrepreneurship	2
BUS 489	Business Internship	2-4
ECO 320	Urban Economics	2
ECO 360	Public Finance	2
ECO 380	Money and Banking	4
ECO 440	Racial And Gender Issues In Economics And Education–WS	2
ECO 490	Special Studies in Economics	4
POL 230	Introduction To International Relations	4
POL 350	Rebuilding Devastated States	2
POL 420	United States Foreign Policy	4
POL 435	Global Governance	4
POL 450	Issues Of Global Human Rights	2
SOC 201	Cultural Anthropology - GE	3
SOC 350	Urban Sociology	3
	TOTAL	36

**STRONGLY RECOMMENDED
ELECTIVE COURSE**

COURSE #	TITLE	UNITS
PHL 211**	Ethics	3

* *Fulfills the General Education requirement in the Social World.*

** *Fulfills General Education requirement in Philosophy.*

**Industrial-
Organizational
Psychology *Major***

This Business major is designed for those who wish to enter the job market in fields of management, personnel, and research at the Bachelor of Arts level.

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
PSY 103	General Psychology	3
MTH 203	Intro to Statistics	3
BUS 212	Principles of Management	4
ECO 101	Principles of Economics I	3
ECO 102	Principles of Economics II	3
	TOTAL	16

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
PSY 374/	Industrial and Organizational	
BUS 374	Psychology	4
BUS 332	Principles of Marketing	4
PSY 341	Group Counseling OR	
PSY 345	Group Dynamics	3
PSY 350	Clinical and Research Assessment	3
PSY 390	Research Methods and Design I	4

PSY 391	Research Methods and Design II	4
PSY 409	Psychology of Cognition and Learning	4

One course from:

PSY 301	Physiological and Neuropsychology	4
PSY 320	Social Psychology	3
PSY 321	Abnormal	3
	TOTAL	29-30

Accounting *Minor*

A minor in Accounting is for students who are interested in an understanding of accounting principles and techniques, but who do not want to pursue a major in Accounting.

REQUIREMENTS

Graduation requirements as specified under Degree Requirements–Bachelor of Arts degree.

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ACC 201	Principles of Financial Accounting	4
ACC 202	Principles of Managerial Accounting	4
	TOTAL	8

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ACC 370	Inter. Accounting I	4
ACC 371	Inter. Accounting II	4
ACC 374	Inter. Managerial Accounting	2
	<i>One of the following:</i>	
ACC 375	Managerial Cost Accounting	2
ACC 410	Federal Tax Accounting I	4
ACC 421	Advanced Accounting	2
ACC 460	Auditing	4
	TOTAL	12-14

**Business
Administration *Minor***

A minor in Business Administration is for students who wish to complement study in another area with a basic background in business. The program consists of introductory courses in economics and accounting, and upper-division courses in business designed to acquaint the student with a few disciplines essential to business success.

REQUIREMENTS

Graduation requirements as specified under Curricular Requirements–Requirements for the Bachelor of Arts degree.

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ECO 102	Principles of Economics II	.3
ACC 201	Principles of Financial Accounting	.4
BUS 212	Principles of Management	.4
	TOTAL	.11

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
BUS 332	Principles of Marketing	.4
• Eight units selected from any upper-division departmental course.		
	TOTAL	.12
	MINOR TOTAL	.23

International Development Studies

Minor

A minor in International Development Studies is for students who wish to complement study in another area with a basic background in economic development. Study in this discipline seeks to equip students in other majors to address the issues of material welfare that has an impact on their study of the issues facing disadvantaged populations.

REQUIREMENTS

Graduation requirements as specified under Curricular Requirements-Requirements for the Bachelor of Arts degree.

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ECO 101*	Principles of Economics I-GE	.3
ECO 102*	Principles of Economics II-GE	.3
MTH 203	Introduction to Statistics	.3
	TOTAL	.9

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ECO 315	Theories of Economic Development	4
BUS 470	Nonprofit Organization Management	.4

Four units from:

BUS 301	Legal Environment of Business	.4
BUS 332	Principles of Marketing	.4
BUS 382	Entrepreneurship	.2
BUS 489	Business Internship	.2-4
ECO 320	Urban Economics	.2
ECO 360	Public Finance	.2
ECO 380	Money and Banking	.4
ECO 440	Racial And Gender Issues In Economics And Education-WS	.2
ECO 460	Applied Econometrics	.4
ECO 490	Special Studies in Economics	.4

POL 350	Rebuilding Devastated States	.2
POL 420	United States Foreign Policy	.4
POL 435	Global Governance	.4
POL 450	Issues Of Global Human Rights	.2
SOC 350	Urban Sociology	.3
	TOTAL	.12

**One course fulfills General Education requirement in the Social World*

Nonprofit Organization Management *Minor*

A minor in Nonprofit Organization Management is for students who wish to complement study in another area with a basic background in managing nonprofit organizations. The program consists of introductory courses in economics and accounting, and upper-division courses in business designed to acquaint the student with a few essentials of nonprofit organization management.

REQUIREMENTS

Graduation requirements as specified under Curricular Requirements-Requirements for the Bachelor of Arts degree.

LOWER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
ECO 102	Principles of Economics II	.3
ACC 201	Principles of Financial Accounting	.4
BUS 212	Principles of Management	.4
	TOTAL	.11

UPPER-DIVISION REQUIREMENTS

COURSE #	TITLE	UNITS
BUS 470	Nonprofit Organization Management	.4
• Eight units selected from any upper-division departmental course.		
	TOTAL	.12
	MINOR TOTAL	.23

Public Relations *Minor*

Requirements for this interdepartmental minor appear under the Department of Communication and Theatre.