

# ***ECONOMICS COURSES***

## ***Lower-Division***

### **ECO 101 (3) PRINCIPLES OF ECONOMICS I–GE**

Fundamental principles governing production, distribution, and exchange of wealth with emphasis on current economic problems. This course is the macroeconomic approach, emphasizing national income determination, fiscal policy, monetary policy and economic stabilization policy, international linkages, balance of payment issues, exchange rate determination and international trade. Offered fall and spring semester.

*Prerequisite: Mathematics 099 or equivalent.*

### **ECO 102 (3) PRINCIPLES OF ECONOMICS II–GE**

Fundamental principles governing production, distribution, and exchange of wealth with emphasis on current economic problems. This course is the microeconomic approach, emphasizing consumer choice theory, decision making of firms based on costs and revenues, income determination and distribution, market structures, market failures, the economic role of government in a mixed economy, and comparative economic systems. Offered fall and spring semester.

*Prerequisite: Mathematics 099 or equivalent.*

## ***Upper-Division***

### **ECO 315 (4) THEORIES OF ECONOMIC DEVELOPMENT**

The course, theories of economic development, introduces students to the contents of the theory and practice of economic development. While studying this course, students are not only exposed to the orthodox theories and models of development, but also gain deeper insights into the significance of the quality of the human factor (HF) to development and underdevelopment. Offered spring semester.

*Prerequisites: Economics 101 and 102 or consent of instructor.*

### **ECO 320 (2) URBAN ECONOMICS**

Analytical tools of economics are used to explain the spatial and economic organization of cities and metropolitan areas. Urban problems such as poverty, slums, housing, crime, congestion, pollution, urban renewal, and finance are identified. Empirical evidence is examined and effective policy solutions discussed. Offered fall 2008.

*Prerequisites: Economics 102, Mathematics 123.*

### **ECO 360 (2) PUBLIC FINANCE**

An interdisciplinary study of the revenues and expenditures of federal, state, and local governments. Effects on the global and national economies of public spending, debts and taxation, financing social security, and other services. Special emphasis on current events and issues.

*Prerequisite: Economics 101 or Political Science 165.*

### **ECO 380 (4) MONEY AND BANKING**

The functions of money, credit and banking in the economic system, monetary standard, banking and monetary theory, central banking, and government fiscal policies. Offered spring semester.

*Prerequisite: Economics 101.*

### **ECO 410 (4) INTERNATIONAL ECONOMICS**

This course presents detailed treatment of theories and models of international trade, rationale for barriers to trade, government trade policies, international trade agreements and organizations, balance of payments, exchange rate regimes, currency unions, and foreign debt issues. Also listed as Political Science 437. Offered fall semester.

*Prerequisites: Economics 101 and 102.*

### **ECO 440 (2) RACIAL AND GENDER ISSUES IN ECONOMICS AND EDUCATION–WS**

A study of social issues pertaining to race and gender in economics and education. The economic status of different races and genders are examined, and the impact of educational opportunity on races, genders, and economic status are discussed. The extent to which discrimination inhibits educational opportunity and economic status is considered. Offered spring 2008.

*Prerequisite: Junior or Senior standing. Recommended: Economics 102 or Education 300.*

### **ECO 450 (4) HISTORY OF ECONOMIC THOUGHT**

A study of the history of the development of major concepts of economic analysis and theory. Emphasis is placed on the role of the economic, political, social, and religious environments in the development of economic thinking and analysis. Consideration is given to the major economic theorists and how biblical concepts influence their thinking. Offered fall semester.

*Prerequisites: Economics 101 and 102.*

### **ECO 460 (4) APPLIED ECONOMETRICS**

Applications of regression analysis to understanding the relationships between underdevelopment and development and the causal factors. Students learn about estimation techniques and how to apply their results to making inferences that may form the foundation for development planning and economic policy.

Data problems such as multicollinearity, heteroskedasticity, autocorrelation, missing values, are discussed. Offered spring semester.

*Prerequisite: Mathematics 203.*

**ECO 470 (4) CONTEMPORARY DEVELOPMENT PLANNING**

This course focuses on extensive study, evaluation, and analysis of the various approaches to development planning and policy from a historical perspective. As such, the course uses as case study materials the development plans of various developing countries. A selection of actual development plans and policies from different regions of the world are studied, analyzed, and critically evaluated on the basis of their performance effectiveness—the extent to which they were successful in dealing with social, economic, and political problems. This evaluation process also takes a detailed look at the extent to which these plans either focused on or ignored people development. Offered fall semester.

**ECO 490 (4) SPECIAL STUDIES IN ECONOMICS**

Study in a special topic to be determined by the department. May be repeated for a maximum of eight units.

*Prerequisite: Open to Juniors and Seniors only. Consent of instructor.*

**ECO 491 (1-2) INDEPENDENT STUDIES IN ECONOMICS**

Study in a special topic to be determined by the department. May be repeated for a maximum of four units.

Does not fulfill upper-division Economics requirements for the Business Administration major.

*Prerequisite: Open to Juniors and Seniors only. Consent of instructor.*