

LOAN REDUCTION FORM

FOR STAFFORD, PLUS AND ALTERNATIVE LOANS ONLY



For borrowers who wish to cancel all or part of a loan that has already been disbursed, or return a credit balance.

PLEASE COMPLETE FORM IN INK AND PRINT LEGIBLY.

DATE OF REQUEST	SFS CONTACT PERSON
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STUDENT'S FULL NAME (LEGAL NAME)	STUDENT ID#
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FOR PARENT (PLUS) LOAN BORROWERS ONLY:

PARENT'S FULL NAME (LEGAL NAME)

LOAN TYPE:

- Subsize Stafford Unsubsize Stafford PLUS Alternative Loan Grad PLUS

LENDER (FOR ALTERNATIVE LOAN ONLY): _____

ADJUSTMENT:

For cancellation, indicate the disbursement to be cancelled or returned.

Is this adjustment for a previous academic year? Is so, indicate which academic year _____.

- Cancellation for Full Amount Fall Spring Summer

- Loan Cancellation for Partial Amount Fall Spring Summer

Indicate Partial Amount to be Cancelled: \$

If credit balance, indicate net balance to be returned: \$

REASON FOR LOAN CANCELLATION/ADJUSTMENT/COMMENTS:

- Credit Balance
 Don't need anymore
 Other: _____

SIGNATURES

STUDENT'S SIGNATURE _____ DATE _____

PARENT'S SIGNATURE (For PLUS ONLY) _____ DATE _____

FOR OFFICE USE ONLY

Date Processed on ELM SLI:

Initials:

Transaction Type: Non-Cash Cash