

# Buddy (Bud) R. Nelson

## PROFESSIONAL SUMMARY

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- Highly accomplished finance and accounting professional with over 30 years of progressive leadership growth within world-class global business environments.

## CORE QUALIFICATIONS

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- Financial Analysis
- M&A Valuation/Due Diligence
- Post-Acquisition Integration
- Business Planning
- Senior Executive Support
- Financial Planning/Reporting
- Process Management and Reengineering
- Audit Management and Support
- Internal Controls
- SEC/Statutory Reporting
- Cross Functional Leadership
- Staff Training & Development
- International Operations
- Financial System

## EXPERIENCE

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### **Independent Financial Consultant, San Diego, CA** **2014-Present**

- Corporate finance projects include finance organizational structure, financial reporting, expense benchmarking, accounting close process and other accounting process improvements

### **Point Loma Nazarene University, San Diego, CA** **2016-Present** *Adjunct Professor of Finance*

### **Qualcomm Incorporated, San Diego, CA** **1992-2014** *Senior Vice President & Corporate Controller • 2007-2014*

- Responsible for all external financial reporting including SEC filings with comprehensive financial disclosures at a time of rapid revenue growth (to \$26B in 2014)
- Led worldwide accounting close process which resulted in same day earnings releases and SEC filings
- Ensured a strong control environment that produced high integrity financial statements companywide including annual SOX 404 certifications with no material or significant deficiencies
- Successfully expanded financial systems including all U.S. and international subsidiaries, financial statement consolidations, Treasury systems, accounts payable automation, travel systems and planning & reporting tools
- Led several department efficiency improvements that resulted in best-in-class performance
- Responsibilities included Technical Accounting, General Ledger, Fixed Assets, Accounts Payable, Payroll, Treasury accounting, Stock Administration accounting, Travel & Expense, Financial Systems and relationship with external auditors

### *Vice President Finance – Internet Services Division and MediaFLO Technologies Division • 2003-2007*

- Led finance organization and several other functions for two divisions of the company that were involved in new early stage technologies
- Member of division senior management team that launched the BREW business and grew revenues to \$250M/year
- Supported significant operations in Asia including the establishment of a JV in China
- Played a key role in the due diligence and integration of two international acquisitions
- Responsibilities included Finance, Customer Service, Business Systems, Revenue Assurance and the Eudora Product Line

*Director of Finance and Vice President Finance & Admin – OmniTRACS Division • 1997-2003*

- Led finance operations for \$400M division with 30% operating profit
- Supported diversified business with 1,000+ U.S. customers and JV's in Europe, Brazil and Mexico
- Supported the due diligence and integration of 3 acquisitions
- Responsibilities included Finance, Contracts, Sales Administration and Business Processes

*Manager Finance – Comm Systems Division, Globalstar Program • 1994-1997*

- Established Finance department for new \$300M satellite communications development program
- Created financial reporting to partner company – Loral Space Systems
- Performed business planning with investment bankers for new Globalstar satellite constellation

*Senior Financial Analyst and Staff Financial Analyst – Corporate Finance • 1992-1994*

- Overhead and capital expense budgeting and reporting
- Financial analysis support for corporate functions including senior corporate executives
- Real property buy versus lease analysis

**General Dynamics – Electronics Division, San Diego, CA****1983-1992***Senior Financial Analyst – Financial Planning • 1987 – 1992*

- Overhead budgeting and reporting, cost allocations and overhead rates
- Preparation of forward pricing rates and negotiations with government auditors
- Member of inter-divisional team that analyzed operational improvements and cost efficiencies

*Financial Analyst – Program Business Office • 1985 – 1987*

- Contract analyst for several multi-million dollar U.S. government contracts
- Revenue, cost and profit budgeting, forecasting and reporting and the application of performance measurement controls at the program level
- Supported Program Management organization

*Associate Financial Analyst – Operations Cost Control • 1983 - 1985*

- Cost accounting for manufacturing operations for multiple U.S. defense systems including the F-16 Fighter Jet, Phalanx Close-in Weapons System and the Tomahawk Cruise Missile

**EDUCATION****University of Redlands***Master of Business Administration***1990****Point Loma Nazarene University***Bachelor of Arts - Economics/Business Administration***1983***Certificate in Computer Science***COMMUNITY SERVICE****The Salvation Army - San Diego CA****2002-Present***Metropolitan Advisory Board Member**Chairman, Finance Committee***The National Network of Youth Ministries - San Diego CA****2015-Present***Board Member**Chairman, Audit Committee*