

## Final Quarterly Posting

**The Department of Education released guidance on 5/6/20 that states,** “The Department would like to receive the most current information from the date when the institution received its allocation for emergency financial aid grants to students, and the institution should have received its allocation within a few days after submitting the Certification and Agreement. Accordingly, the following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

On April 11, 2020, Point Loma Nazarene University Administration signed and returned the Certification and Agreement to the Department of Education to receive the Higher Education Emergency Relief Funds (HEERF) allocated to the institution under the CARES Act. Point Loma Nazarene University intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

- **Total Funds Received**

The total amount of funds that Point Loma has received from the Department of Education pursuant to the Institution’s Certification and Agreement for Emergency Financial Aid Grants to Students is \$1,456,847 as of 5/8/20.

- **Total Amount Distributed**

As of the submission date of the 45 day report, 6/22/20, Point Loma Nazarene University has disbursed \$1,456,847. This amount will be updated every 45 days according to the requirement of the Department of Education under the CARES Act.

- **Estimated Eligible Students**

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 is 3,320.

- **Total Number of Students Who Have Received HEERF Grants**

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 827 as of 6/19/20.

- **Methodology**

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

We will assign points to all students who apply for the grant based on their EFC (the lower the EFC, the more points received) as follows:

Point System	EFC Points
EFC <100	5
EFC 101-5,576	4
EFC 5,577-10,000	3
EFC 10,001-20,000	2
EFC 20,000+	1

We will also apply an Enrollment Status Factor to students as follows.

Enrollment Status Factor	
12+ units	1.00
9-12 units	0.75
6-9 units	0.50
3-6 units	0.25

We will calculate a “Base Award” amount, that will be used in the formula to determine each student’s grant amount, by taking the Total Allocation (\$1,456,847) and dividing by the sum of all students points (EFC Points x Enrollment Status Factor). The Base Award will be finalized when all applications are received and the number of applicants is established.

**GRANT FORMULA:** Base Award x EFC Points x Enrollment Status Factor = Student Grant Amount

**Maximum Grant:** The Department of Education suggests using the maximum annual Federal Pell Grant amount as the maximum emergency grant. Therefore, in the case that the number of applicants is low, individual grants will not exceed the maximum Pell Grant (\$6,195), and will be prorated by the number of points assigned to each student.

- **Instruction or Guidance Sent to Students**

The following email was sent to all students the week of May 4, 2020.

*Dear Student,*

*We hope that this email finds you healthy, thriving, and covered by God’s grace during this challenging time. This email is to notify you of the process to apply for the Higher Education Emergency Relief Funds (HEERF) through Point Loma Nazarene University.*

*The CARES Act, which establishes and funds the Higher Education Emergency Relief Fund (HEERF), directs institutions of higher education to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus. PLNU is in the process of acquiring the allocation of emergency grant funds from the Federal Government to be distributed to our students. If*

*you have incurred expenses related to the disruption of instruction caused by COVID-19 and meet the below criteria, **please complete the application by May 20, 2020**. The formula for determining the grant amounts includes factors such as number of units enrolled in the Spring 2020 term and financial need as demonstrated on the 2019-2020 FAFSA. Grant amounts will be determined after the May 20, 2020 application deadline. Grant distribution will begin around May 28, 2020 and be completed by the middle of June. These emergency relief funds will not impact any other financial aid you may have received during this academic year.*

*Eligibility Criteria:*

- *Must have incurred expenses directly related to the disruption of campus operations due to COVID-19*
- *Must have filed a 2019-2020 FAFSA by May 20, 2020 and be eligible for Federal Financial Aid*
- *Must be in a program that was not fully online prior to March 13<sup>th</sup>, 2020*
- *Must have been enrolled in at least 3 units in Spring 2020*
- *Must complete PLNU's Higher Education Emergency Relief Fund (HEERF) application by May 20, 2020*

*The primary method of grant distribution will be by direct deposit. If you have not completed the process of setting up direct deposit payment elections in Workday, please do so by following the attached instructions. Those not enrolled in direct deposit may need to wait longer to receive grants in the form of a check.*

*To apply for these grants, please click the link to complete the application.*

<https://forms.gle/HiN47H2hGzCpBLSaA>